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Re: '14 Pool Ops & Repair, D&O insurance status. - financial facts

From: **Suzy Palmer** (suzypalmer1@me.com)
Sent: Thu 6/19/14 3:05 PM
To: Ed Delahanty (whshed@live.com)
Cc: Dustin Frederick (dustin@local519.org); Fred Salmon (pheffy@aol.com); Steven E Morrow (stevem@broadstripe.net); chris hendrickson (hendrickcj@gmail.com); Kurt S. Blankenship (kblankenship@bluewilliams.com)

So agree...I like the idea of a minimum punch card purchase that can be changed over to next year if it's not used up...

Suz

Suzy Palmer
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Email: suzypalmer1@me.com

The information in this e-mail is intended only for the person to whom it is addressed. If you believe this e-mail was sent to you in error and the e-mail contains confidential medical information, please contact Suzy Palmer at 847-902-4922 or notify suzypalmer1@me.com for proper handling of this information.

On Jun 19, 2014, at 12:22 PM, Ed Delahanty <whshed@live.com> wrote:

I don't see a way around receiving cash at the pool. Where else would people go to pay for punch cards?

To keep handling of cash at a minimum we can encourage checks, require exact change and have a minimum buy for a punch card - we'll need to be creative about this to keep it simple and secure.

From: dustin@local519.org
To: whshed@live.com; suzypalmer1@me.com; pheffy@aol.com
CC: stevem@broadstripe.net; hendrickcj@gmail.com; kblankenship@bluewilliams.com
Subject: RE: '14 Pool Ops & Repair, D&O insurance status. - financial facts
Date: Thu, 19 Jun 2014 19:01:04 +0000

I agree with the family swim and punch cards---no cash at the pool.

From: Ed Delahanty [mailto:whshed@live.com]
Sent: Thursday, June 19, 2014 11:22 AM
To: Suzy Palmer; Fred Salmon
Cc: Steven E Morrow; chris hendrickson; Dustin Frederick; Kurt S. Blankenship
Subject: RE: '14 Pool Ops & Repair, D&O insurance status. - financial facts

We'd have to check the cost of a card scanner and verify our phone line is capable of handling it.

Checks and exact change would work.

I do think we should charge for pool usage - so the people using the pool contribute to a portion of the operating cost. I think in the past the charge was \$5.00 per swim, with the option of buying a season pass at a cost less than \$5.00 for each day available. Children under a certain age came in free - with a responsible paying adult.

To minimize cash at the pool, Steve suggested that in addition to the season ticket, we could offer punch cards for a set number of swims - in reasonable increments of \$5.00 or what ever we decide to charge.

Ed.

To: Pheffy@aol.com
CC: steven@broadstripe.net; whshed@live.com; hendrickcj@gmail.com;
dustin@local519.org; kblankenship@bluewilliams.com
From: suzypalmer1@me.com
Subject: Re: '14 Pool Ops & Repair, D&O insurance status. - financial facts
Date: Thu, 19 Jun 2014 17:47:11 +0000

They wouldn't be obligated to use their card...just makes it easier for some. Otherwise they must purchase with a check or exact amount...

Suz

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On Jun 19, 2014, at 10:31 AM, Pheffy@aol.com wrote:

A credit card system make sense, but there members that have issues with any BOD would be concerned about their cards being compromised. Don't know if the idea would fly.

Fred

In a message dated 6/19/2014 10:12:46 A.M. Pacific Daylight Time, suzypalmer1@me.com writes:

This is just a thought...

I think we should avoid cash being collected at the pool office. I would like to suggest that we set up a credit card system so we can take numbers and swipe cards. We could also use this for dues payment as well as assessment payments. I would also suggest that we look into how much we can recover with a \$50 charge per individual...I'm much more inclined to agree to a family card or free swim (politically positive) so we don't look as if we are milking the cow.

Suzy

Suzy Palmer

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On Jun 18, 2014, at 08:10 PM, Steve Morrow <stevem@broadstripe.net> wrote:

I'm borderline on concurrence. Not opposed, not enthusiastic. Can we have 4 yeas with me abstaining? This seems more of a political move than a slam dunk makes

total sense move, but there may be value in politics. Here's my figuring ... rough as it is:

Bank balance:

\$65,000 unrestricted bank account

Expenses remaining this year:

- \$20,000	pool repair and operation
- \$2,000	10% contingency on pool repair and operation
- \$14,000	D&O insurance
- \$2,000	mailing/printing – assessment, budget&election, newsletter
- \$2,500	accounting fees
- \$1,500	if IRS late fee is not abated
- \$1,000	budgeted for maintenance
- \$600	payroll outside pool season
- \$500	non-pool utilities (electric, shelter propane, garbage, etc)
- \$500	phone+DSL
=====	
- \$28,600	expenses

\$36,400 end of year unrestricted bank balance

Bear in mind, the Annual BBQ does not appear to have any budget. What's it, another \$1,000? It is an event worth having ... and advertising soon. Usually held July 4th weekend (Sunday 7/6?).

Balance would need to cover the first several months of next year until dues could be billed and begin being collected. Probably sufficient.

***On the income side,
swim packages:***

Family pass @ \$50 for the two months we're open

Punch cards @ \$20 for 5 swims (1 person, 1 day)

Individual swim @ \$5 (1 member, 1 day; or 1 guest with member, 1 day)

I suggest exact change or check required for purchase at pool office.

collections on delinquent dues: \$???.?? We need to get going on this!!

We would need to bring forward a revised budget Saturday at the BOD meeting for approval!

How do we avoid the impression that we can patch it together again next year?

That could subvert the assessment and the spending of the big bucks?

Steve Morrow

206.718.0887 cellphone

360.678.8765 home

425.398.0472 office

From: Ed Delahanty [<mailto:whshed@live.com>]

Sent: Tuesday, June 17, 2014 10:01 PM

To: chris hendrickson; Dustin Frederick; Fred Salmon; Kurt S. Blankenship; Steve Morrow; Suzy Palmer

Subject: FW: '14 Pool Ops & Repair, D&O insurance status.

Importance: High

Hi All,

The Water District folks provided info that allowed me to estimate our added water usage if operating the pool at an added cost of around \$ 130.00 for the season. I added that to the Excel file. So far, Dustin is the only person that agreed to proceed with ordering parts. I need at least 4 of you to concur before I can start ordering, at which time I'll email warrants for approval to all. Kind Regards,
Ed.

From: whshed@live.com
To: hendrickcj@gmail.com; dustin@local519.org; pheffy@aol.com;
kblankenship@bluewilliams.com; stevem@stevemorrow.net;
suzypalmer1@me.com
Subject: '14 Pool Ops & Repair, D&O insurance status.
Date: Mon, 16 Jun 2014 15:21:23 -0700

Hi All,
I've done my best to come up with a reasonable cost estimate for necessary repairs to the pool along with an estimate of operating costs. I'm projecting a needed budget of about \$20,000 for this year. See attachments for details. (I expect to have 2012 water tomorrow which shouldn't be more than a couple hundred dollars)
I've not put much of a fudge factor in, so it could go up a bit; not likely it will go down much if at all.
Trina Trimmer may also need more hours, I've an email to her waiting for response.
From what I can glean from recent financial reports we have about \$63,000 unrestricted in our checking account, with \$10,000 in our savings and \$18,000 in a money marked account. We'd have to issue a new balanced budget considering all other (non-pool) expenses as best as possible if we decide to proceed with opening the pool.

I also spoke with our insurance agent this morning and learned that our D&O insurance will probably be between \$13,000 and \$14,000 for coverage from July 18, 2014 to July 17, 2015. She's continuing to shop around in hopes of a lower cost. The one caveat is a request for information on what we've done to reduce the likelihood of further legal costs. My thought is to describe the new web site, set up for the purpose of having a better informed membership. Further suggestions are welcome!

Based on the estimate of \$20,000 if you all feel we should go ahead and do our best to open the pool as soon as feasible, I'll go ahead and place the order for the heater valves needing to be replaced - delivery will take 5 to 7 days and then the work will need to be scheduled.
The other work by pool professionals would also depend to some extent on the work load of the various companies, and material

availability but I expect lead times to be shorter.

Please advise your direction.

Kind Regards,

Ed.

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